



SLICO SPECIAL "FAMBUL" GROUP LIFE ASSURANCE POLICY

This Special Group Life Assurance Scheme is operated by the Sierra Leone Insurance Company (SLICO).

It is a scheme in which members can opt to pay any of the four levels of premium as shown on the PREMIUM and BENEFITS schedule either on a daily, weekly (5 working days), monthly, quarterly, bi-annually and annual basis.

REASONS TO JOIN

The Group Life Assurance is very much beneficial to members for the following reasons:

- To save for a future while working.
- To enable you save part of your earnings to alleviate future hardships
- To enable you obtain policy loans under the scheme without being required to provide a collateral for a loan.
- To cater for unforeseen contingencies that may befall in your lifetime, such as disability or loss of livelihood, as well as to provide for your relatives and loved ones in the event of premature death.



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WHO CAN JOIN

- Employees
- Tradesmen/Tradeswomen
- Business people
- Be between the ages of 18 - 55
- Sierra Leone resident

HOW TO JOIN

You should agree to pay a premium from your earnings. You must pay Le 2,000 daily, five days a week, Mondays-Fridays or you may opt to pay weekly, monthly, quarterly, bi-annually and annually via ORANGE money.

This payment serves as your insurance premium towards the scheme and must be made regularly without fail through ORANGE money only and not through a SLICO Marketer or via any other means.

The ORANGE money code is #144#3

SLICO PAYMENT FORMAT

STEP ONE

STEP #144#3*13*16*1*1#

STEP THREE

Enter your SLICO code

STEP TWO

Enter the amount in Leone

STEP FOUR

Enter your Orange password



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EXCLUSIONS

The company shall have no liability whatsoever under this assurance if the death of any member is caused by direct or indirect consequences of war, or warlike operations, whether war be declared or not, invasion, act of foreign enemy, hostilities, mutiny, civil war, rebellion, revolution, insurrection, conspiracy or hostilities that destabilize the state, military or usurped power, martial law, state of siege, or any of the events or causes which determine the proclamation or maintenance of martial law or state of emergency, terrorism, suicide, or infectious disease that has been declared by the World Health Organization (WHO) as epidemic or pandemic.



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BENEFITS INCLUDE



LOAN FACILITY

Not more than 50% of your total premium contributions will be granted to you with effect from your enrolment anniversary when you Pay your Premium without fail as long as you have no outstanding balance.



RETIREMENT BENEFITS

Paid to you based on a graduate scale when you attain 60 years of age.



TOTAL DISABILITY BENEFIT

Paid to you in the circumstance of total disability and can no longer earn your living from your usual source of livelihood and the Doctor has declared you totally disabled.



INDEPENDENT BONANZA INCENTIVE

To all insured members of the scheme who pay their premium regularly without fail. They will receive Orange Top-up on 27th April each year on Sierra Leone's Independence Anniversary.



LIFE COVER/SUM ASSURED ACCIDENTAL DEATH BENEFIT

Paid to your beneficiary(ies) if you die of natural causes or by an accident.



SLICO MONEY JACKPOT - RAFFLE DRAW

Every 3 months there will be a raffle organised by SLICO for members who regularly pay their premiums during the respective 3 month period without fail via Orange Money.